

**Massachusetts Disclosures Required  
for Certain Private Postsecondary Institutions**

---

Mildred Elley  
100 West Street  
Pittsfield, Massachusetts 01201

The following disclosures are made pursuant to 940 CMR 31.05, and are required to be made, clearly and conspicuously, at least 72 hours before you may enter into an Enrollment Agreement with Mildred Elley. These disclosures are also on the school's website at: [www.mildred-elley.edu](http://www.mildred-elley.edu).

2(a) **COST OF PROGRAMS**<sup>1</sup>

The following are estimated amounts, because the total program cost is determined by the variables noted in A-G below:

<u>Program</u>	<u>Cost of Program</u>
1. Clinical Medical Assistant	1. \$21,138.00
2. Cosmetology	2. \$15,535.00
3. Medical Office Assistant	3. \$16,838.00
4. Massage Therapy	4. \$19,372.50
5. Practical Nursing	5. \$27,625.00
6. Business Technologies Specialist	6. \$16,878.00

Program Cost Variables

- A. the courses in the program and/or the number of credit hours and/or clock hours in any program course and/or the program may change;
- B. the amount of tuition per credit hour and/or clock hours charged for program courses may change;
- C. the pace at which the student takes and satisfactorily completes the program courses will determine the number of terms (modules) that the student is enrolled in the program and the total cost of the program to the student;
- D. the number of program courses that the student must satisfactorily complete to graduate from the program will depend on the student's previous postsecondary education and experience; and
- E. the cost of tools, books or supplies required for certain program courses, if the student purchases those tools from the school. The actual cost of those tools, books, or supplies could be higher or lower than the estimated cost, and is subject to change by the school at any time.

## 2(b) **GRADUATION**<sup>2</sup>

Students graduated at the following rates from each program during the last two calendar years for which data is available (2018-2019):

	<u>Program</u>		<u>Graduation Rate</u>
1.	Clinical Medical Assistant	1.	32%
2.	Cosmetology	2.	46%
3.	Medical Office Assistant	3.	50%
4.	Massage Therapy	4.	76%
5.	Practical Nursing	5.	51%
6.	Business Technologies Specialist	6.	14%

## 2(c) **GRADUATION TIME**<sup>3</sup>

For each of the following programs, the average student graduates in:

	<u>Program</u>		<u>Graduation Time (Median Completion Time)</u>
1.	Clinical Medical Assistant	1.	16 months
2.	Cosmetology	2.	14 months
3.	Medical Office Assistant	3.	12 months
4.	Massage Therapy	4.	12 months
5.	Practical Nursing	5.	18 months
6.	Business Technologies Specialist	6.	12 months

## 3(a) **YOUR LOAN DEBT**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

## 3(b) **LOAN NONPAYMENT STATISTICS**<sup>4</sup>

Mildred Elley is required by Massachusetts to disclose a Loan Nonpayment rate for fiscal year 2013. That rate is 64.8% and is comprised of 12.2% of its students having defaulted on their loans and 52.6% having not repaid their loans because they received an authorized deferment or forbearance provided by federal law. As noted in Footnote 4 below and to satisfy the manner in which Massachusetts defines Loan Nonpayment, an institution must add to its federal Cohort Default Rate the percentage of students with a federally approved deferment or forbearance.

## 4(b)(1) **PLACEMENT RATES**<sup>5</sup>

**Graduate Placement Rate:** Graduates during the last two (2) calendar years (2018 and 2019) obtained full-time, non-temporary jobs in their field of study at the following rates:

<u>Program</u>	<u>Graduate Placement Rate</u>
1. Clinical Medical Assistant	1. 61%
2. Cosmetology	2. 14%
3. Medical Office Assistant	3. 36%
4. Massage Therapy	4. 11%
5. Practical Nursing	5. 56%
6. Business Technologies Specialist	6. 33%

**Total Placement Rate:**<sup>6</sup> Students that enrolled in the following programs during the last two (2) calendar years (2017 and 2018) obtained full-time, non-temporary jobs in their field of study at the following rates:

<u>Program</u>	<u>Total Placement Rate</u>
1. Clinical Medical Assistant	1. 19%
2. Cosmetology	2. 6%
3. Medical Office Assistant	3. 18%
4. Massage Therapy	4. 8%
5. Practical Nursing	5. 28%
6. Business Technologies Specialist	6. 5%

4(b)(2) **EMPLOYMENT STATISTICS**<sup>7</sup>

Employment statistics substantiating these placement rates are available for inspection on request.

**Footnotes:**

1. 940 CMR 31.03 defines “**Program Cost**” as the tuition and fees charged for completing a program, including the typical costs for books and supplies (unless those costs are included as part of tuition and fees) the cost of room and board (whether on or off campus), and transportation. However, the total program cost is an estimated amount because of the variables described in the Cost of Program section.

2. 940 CMR 31.03 defines “**Graduation Rate**” as the number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years, divided by the number of students who enrolled in the program during the latest two calendar years. The graduation rate shall be determined within 180 days from the end of each calendar year.

3. 940 CMR 31.03 defines “**Median Completion Time**” as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program during the latest two calendar years.

4. 940 CMR 31.03 defines “**Loan Nonpayment Percentage**” as the sum of:  
 (a) the most recent federal cohort default rate (as calculated pursuant to 34 CFR Part 668, Subparts M and N); and

(b) the percentage of student borrowers in said cohort, other than those borrowers in 940 CMR 31.03: Loan Nonpayment Percentage (a), whose Stafford loans, at the time the most recent cohort default rate was calculated, were in deferment or forbearance; and  
(c) the percentage of student borrowers in said cohort, other than those borrowers in categories 940 CMR 31.03: Loan Nonpayment Percentage (a) and (b), who defaulted under the terms of institutional loans during the cohort default period.

This Loan Nonpayment Percentage is applicable to the combined campuses of Mildred Elley and is not calculated solely based upon the students attending the Pittsfield, Massachusetts campus.

5. 940 CMR 31.03 defines “**Graduate Placement Rate**” as the number of students obtaining full time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years. The Graduate Placement Rate shall be determined within 180 days from the end of each calendar year.

6. 940 CMR 31.03 defines “**Total Placement Rate**” as the product of the graduate placement rate and the graduation rate. The Total Placement Rate shall be determined within 180 days from the end of each calendar year.

7. 940 CMR 31.03 defines “**Employment in the Field of Study**” as employment in the job specified in the name of the program or in the certificate, diploma, or degree conferred by a school upon graduation from the program, or the reasonable equivalent thereof, such as those set forth in the "Sample of reported job titles" and "Related Occupations" listed in the Summary Report for each Standard Occupational Classification (SOC) code obtained by entering the program's Classification of Instructional Program (CIP) code on O\*NET crosswalk, <http://www.onetonline.org/crosswalk/CIP>. The “reasonable equivalent” does not include a job for which:

- (a) training in the program is not required; and
- (b) the entry level salary is less than 80% of the entry level salary of the job specified in the name of the program.

**I have read and I understand all of the information disclosed to me in the Massachusetts Disclosures Required for Certain Private Postsecondary Institutions. I acknowledge that I was provided with these clear and conspicuous disclosures and also understand that I may not sign an Enrollment Agreement with Mildred Elley until at least 72 hours after signing this document.**

\_\_\_\_\_  
Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Parent or Guardian: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_